

VIETNAM NATIONAL PETROLEUM GROUP

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



Ha Noi, January 29th, 2026

CONSOLIDATED FINANCIAL STATEMENTS
for the 4th Quarter of 2025

CONSOLIDATED BALANCE SHEET

As at December 31, 2025

Currency: VND

ASSETS	Code	Notes	Closing balance at the end of the quarter	Opening balance
I	2	3	4	5
A. Current assets	100		59.846.284.403.315	59.543.529.720.085
I. Cash and cash equivalents	110		10.803.153.849.383	14.933.068.792.315
1. Cash	111		7.698.094.681.981	5.329.158.367.088
2. Cash equivalents	112		3.105.059.167.402	9.603.910.425.227
II. Short-term financial investments	120		17.727.397.744.537	15.108.762.286.646
1. Trading securities	121		6.641.022.742	6.691.022.742
2. Allowance for diminution in the value of trading securities	122		-1.909.000.000	-2.095.304.108
3. Held-to-maturity investments	123		17.722.665.721.795	15.104.166.568.012
III. Accounts receivable – short-term	130		16.174.564.465.209	12.465.105.480.349
1. Accounts receivable from customers	131		15.784.908.025.045	12.232.902.323.561
2. Prepayments to suppliers	132		545.613.980.342	383.629.822.851
3. Inter-company receivables	133		0	0
4. Receivables based on stages of construction contract schedules	134		0	0
5. Short-term loan receivables	135		0	0
6. Other receivables	136		1.150.939.114.044	654.385.304.273
7. Allowance for doubtful debts	137		-1.307.659.989.018	-806.531.504.366
8. Shortage of assets awaiting resolution	139		763.334.796	719.534.030
IV. Inventories	140		13.948.225.931.141	15.673.039.677.316
1. Inventories	141		14.147.031.405.828	15.746.686.393.576
2. Allowance for inventories	149		-198.805.474.687	-73.646.716.260
V. Other current assets	150		1.192.942.413.045	1.363.553.483.459
1. Short-term prepaid expenses	151		355.307.102.477	353.345.217.068
2. Deductible value added tax	152		467.570.454.741	411.308.909.245
3. Taxes and other receivables from State Treasury	153		369.256.605.199	598.191.162.379
4. Repos of Government bonds	154		0	0
5. Other current assets	155		808.250.628	708.194.767
B. Long-term assets	200		26.270.236.293.941	21.731.105.153.387
I. Accounts receivable – long-term	210		40.496.474.226	31.273.357.852
1. Accounts receivable from customers – long-term	211		275.000.000	285.000.000
2. Advances to suppliers	212		0	0
3. Working capital in subsidiaries	213		0	0
4. Inter-company receivables	214		0	0
5. Long-term loan receivables	215		0	0
6. Other long-term receivables	216		40.376.474.226	33.355.357.852
7. Allowance for doubtful long-term debts	219		-155.000.000	-2.367.000.000
II. Fixed assets	220		14.483.534.494.155	13.585.527.863.398
1. Tangible fixed assets	221		12.054.651.221.713	11.198.732.428.507
- Cost	222		40.086.385.041.823	37.616.410.718.322
- Accumulated depreciation	223		-28.031.733.820.110	-26.417.678.289.815
2. Financial lease fixed assets	224		0	0
- Cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227		2.428.883.272.442	2.386.795.434.891
- Cost	228		3.430.704.639.825	3.324.142.680.857
- Accumulated depreciation (*)	229		-1.001.821.367.383	-937.347.245.966
III. Investment property	230		115.829.655.348	107.979.606.627
- Cost	231		210.067.693.946	195.263.598.500
- Accumulated depreciation (*)	232		-94.238.038.598	-87.283.991.873
IV. Long-term work in progress	240		1.244.578.389.994	1.445.555.813.867
1. Long-term working costs in progress	241		0	0

2. Construction in progress	242		1.244.578.389.994	1.445.555.813.867
V. Long-term financial investment	250		6.716.908.155.926	3.221.257.702.429
1. Investment into subsidiaries	251		0	0
2. Investments in associates, joint-ventures	252		1.578.979.813.301	1.579.182.296.955
3. Equity investments in other entities	253		260.411.708.977	263.775.498.977
4. Allowance for diminution in the value of long-term financial investments (*)	254		-122.483.366.352	-122.100.093.503
5. Held-to-maturity investments	255		5.000.000.000.000	1.500.400.000.000
VI. Other long-term assets	260		3.668.889.124.292	3.339.510.809.214
1. Long-term prepaid expenses	261		3.376.753.953.636	3.196.608.497.707
2. Deferred tax assets	262		287.301.652.140	138.666.258.231
3. Long-term tools, supplies and spare parts	263		0	0
4. Other long-term assets	268		4.833.518.516	4.236.053.276
5. Goodwill	269		0	0
TOTAL ASSETS (270 = 100 + 200)	270		86.116.520.697.256	81.274.634.873.472
C. Liabilities	300		56.640.123.798.180	51.966.660.429.999
I. Current liabilities	310		55.679.642.773.404	51.179.621.629.763
1. Accounts payable to suppliers	311		28.062.515.034.950	25.234.288.621.868
2. Advances from customers	312		496.360.119.671	300.833.697.756
3. Taxes and others payable to State Treasury	313		2.150.753.289.159	2.118.247.116.721
4. Payables to employees	314		1.844.396.944.830	1.556.124.473.509
5. Accrued expenses	315		650.939.840.237	422.929.120.203
6. Short-term inter-company receivables	316		0	0
7. Construction contract in progress payables	317		0	0
8. Unearned revenue – short-term	318		13.528.204.154	13.322.247.375
9. Other payables – short-term	319		491.191.386.403	334.920.588.040
10. Short-term borrowings	320		18.075.346.322.955	17.384.522.205.263
11. Provisions – short-term	321		275.260.045.690	180.779.589.540
12. Bonus and welfare fund	322		531.792.767.781	552.181.042.922
13. Petroleum price stabilisation fund	323		3.087.558.817.574	3.081.472.926.566
14. Repos of Government bonds	324		0	0
II. Long-term liabilities	330		960.481.024.776	787.038.800.236
1. Long-term trade payables	331		0	0
2. Long-term advances from customers	332		16.891.410.920	15.527.760.920
3. Long-term accrued expenses	333		51.084.497.063	40.106.480.521
4. Intercompany payables for business capital	334		0	0
5. Long-term inter-company payables	335		0	0
6. Long-term unearned revenue	336		15.351.298.243	17.678.083.487
7. Other payables – long-term	337		122.036.473.436	68.619.215.898
8. Long-term borrowings	338		618.718.115.379	487.101.948.000
9. Convertible bonds	339		0	0
10. Preference share	340		0	0
11. Deferred Tax Liabilities	341		122.184.260.738	100.905.942.410
12. Provisions – long-term	342		14.214.968.997	57.099.369.000
13. Fund for Science and Technology Development	343		0	0
D. EQUITY	400		29.476.396.899.076	29.307.974.443.473
I. Owner's Equity	410		29.476.396.899.076	29.307.974.443.473
1. Share capital	411		12.938.780.810.000	12.938.780.810.000
- Ordinary shares with voting rights	411A		12.938.780.810.000	12.938.780.810.000
- Preference share	411B		0	0
2. Share premium	412		7.359.059.317.417	7.359.059.317.417
3. Conversion options on convertible bonds	413		0	0
4. Others capital	414		1.143.845.379.060	966.832.515.772
5. Treasury shares (*)	415		-232.858.460.000	-232.858.460.000
6. Differences upon asset revaluation	416		-1.279.967.589.219	-1.279.967.589.219
7. Foreign exchange differences	417		169.053.380.478	162.646.100.841
8. Investment & Development Fund	418		2.036.014.884.811	2.095.393.107.398
9. Assistance fund for enterprise restructuring	419		0	0
10. Other equity funds	420		68.510.225.034	84.167.516.368
11. Retained earnings after tax	421		3.928.450.993.637	3.928.809.359.665

- Retained profits brought forward	421A		1.232.278.741.529	3.928.809.359.665
- Profit for the current year	421B		2.696.172.252.108	0
12. Basic construction capital	422		0	0
13. Non-controlling interest	429		3.345.507.957.858	3.285.111.765.231
II. Other expenditures and funds	430		0	0
1. Financial sources	431		0	0
2. Budget resources used to acquire fixed assets	432		0	0
TOTAL RESOURCES (440= 300 + 400)	440		86.116.520.697.256	81.274.634.873.472

January 29, 2026

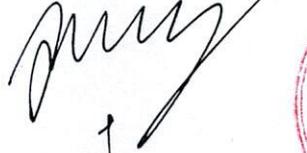
PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Luong Ngoc Tu



Phạm Văn Quang



Lưu Văn Tuyển

CONSOLIDATED INCOME STATEMENTS

Reporting period: Quarter IV, 2025

Currency: VND

ITEMS	Code	Notes	Quarter 4th		Accumulated from the beginning of the year	
			This year	Last year	This year	Last year
1	3	4	7	8	7	8
1. Revenue from sales of goods and provision of services	01	VI.1	81.921.339.081.231	71.065.724.665.296	310.034.907.750.963	284.124.014.890.319
2. Revenue deductions	02	VI.2	28.526.122.040	27.952.804.937	110.677.000.450	106.590.351.159
3. Net revenue (10 = 01-02)	10		81.892.812.959.191	71.037.771.860.359	309.924.230.750.513	284.017.424.539.160
4. Costs of goods sold	11	VI.3	77.082.243.329.860	66.433.806.493.603	291.754.494.497.218	266.666.114.613.699
5. Gross profit (20 = 10-11)	20		4.810.569.629.331	4.603.965.366.756	18.169.736.253.295	17.351.309.925.461
6. Financial income	21	VI.4	419.975.539.236	294.570.788.425	1.820.233.661.677	1.635.278.874.392
7. Financial expense	22	VI.5	258.715.487.859	251.199.772.354	1.273.227.300.028	1.196.075.118.805
- In which: Interest expenses	23		208.273.192.889	61.253.568.311	798.238.767.504	568.190.119.356
8. Share of profit in associates and joint ventures	24		161.395.238.426	125.496.361.413	557.881.503.485	528.005.384.335
9. Selling expenses	25	VI.8	3.939.589.116.712	3.893.905.168.623	14.449.775.143.500	13.517.691.226.147
10. General and administrative expenses	26	VI.8	309.616.257.164	281.813.829.201	1.196.375.539.651	1.040.695.331.786
11. Net operating profit (30 = 20+21-22+24-25-26)	30		884.019.545.258	597.113.746.416	3.628.473.435.278	3.760.132.507.450
12. Other incomes	31	VI.6	38.534.961.999	205.550.779.308	157.298.458.498	294.790.227.180
13. Other expenses	32	VI.7	36.463.608.095	46.020.925.989	87.444.881.778	82.742.455.175
14. Results of other activities (40 = 31 - 32)	40		2.071.353.904	159.529.853.319	69.853.576.720	212.047.772.005
15. Accounting profit before tax (50 = 30 + +40)	50		886.090.899.162	756.643.599.735	3.698.327.011.998	3.972.180.279.455
16. Income tax expense – current	51	VI.10	138.896.589.171	157.142.773.836	770.718.551.081	799.607.413.938
17. Income tax expense/(benefit) – deferred	52	VI.11	50.266.424.366	(9.040.994.846)	(110.469.541.143)	11.420.925.002
18. Net profit after tax (60 = 50-51-52)	60		696.927.885.625	608.541.820.745	3.038.078.002.060	3.161.151.940.515
19. Attributable to Shareholders of the Parent Company	61		585.651.218.513	541.932.676.943	2.696.172.252.108	2.889.803.702.540
20. Attributable to Non-controlling interest (62 = 60-61)	62		111.276.667.112	66.609.143.802	341.905.749.952	271.348.237.975
21. Basic earnings per share (*)	70		350	317	1.681	1.767

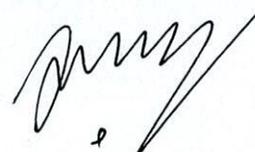
January 29, 2026

PREPARED BY



Luong Ngoc Tu

CHIEF ACCOUNTANT



Phạm Văn Quang

GENERAL DIRECTOR




Lưu Văn Tuyển

CONSOLIDATED CASH FLOW STATEMENTS

(Under Indirect method)

Quarter IV, 2025

Currency: VND

ITEMS	Code	Note	This year	Last year
I. Cash flows from operating activities				
1. Accounting profit before tax	01		3.698.327.011.998	3.972.180.279.455
2. Adjustments for:				
- Depreciation and amortisation	02		2.059.934.632.408	2.177.193.998.275
- Allowances and provisions	03		675.868.267.967	456.775.412.122
- Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		6.407.279.637	(10.878.154.953)
- Profits from investing activities	05		(1.818.080.256.398)	(1.546.179.461.991)
- Interest expenses	06		798.238.767.504	568.190.119.356
- Other adjustments	07		0	23.302.392.000
3. Operating profit before changes in working capital	08		5.420.695.703.116	5.640.584.584.265
- Changes in receivables	09		(3.775.533.539.966)	(1.986.871.618.966)
- Changes in inventories	10		1.599.654.987.748	(1.069.142.043.359)
- Change in payables and other liabilities	11		3.451.449.667.847	2.686.050.322.105
- Changes in prepaid expenses	12		(182.107.341.338)	(321.976.620.446)
- Changes in trading securities	13		50.000.000	
- Interest paid	14		(798.238.767.504)	(594.550.108.333)
- Income tax paid	15		(731.272.950.430)	(908.627.737.024)
- Other receipts from operating activities	16		6.085.891.008	5.650.936.646
- Other payments for operating activities	17		(736.657.369.512)	(1.078.126.941.733)
Net cash flows from operating activities	20		4.254.126.280.969	2.372.990.773.154
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for additions to fixed assets and other long-term assets	21		(2.938.644.556.706)	(1.995.731.599.636)
2. Proceeds from disposals of fixed assets and other long-term assets	22		18.820.452.621	44.365.512.966
3. Payments for placement of deposits with terms of more than 3 months, purchase of debt instruments of other entities	23		(49.648.842.261.601)	(22.861.164.367.130)
4. Receipts from withdrawal of deposits with terms of more than 3 months, sales of debt instruments of other entities	24		43.610.777.094.374	26.024.480.599.593
5. Capital contribution to other entities	25		0	
6. Collections on investments in other entities	26		0	
7. Receipts of interests, dividends and shares of profits	27		1.264.176.259.810	1.339.532.126.854
NET CASH FLOWS FROM INVESTING ACTIVITIES	30		(7.693.713.011.502)	2.551.482.272.647
III. Cash flows from financing activities				
1. Proceeds from share issuance, capital contribution	31		0	
2. Payment of contributed capital for owners, issued share acquisitions of enterprise	32		0	
3. Proceeds from borrowings	33		86.961.051.006.474	71.468.190.918.980
4. Payments to settle loan principals	34		(86.138.610.721.403)	(73.402.086.128.922)
5. Repayment for financial lease	35		0	
6. Payments of dividends	36		(1.524.280.078.777)	(2.107.418.183.785)
Net cash flows from financing activities	40		(701.839.793.706)	(4.041.313.393.727)

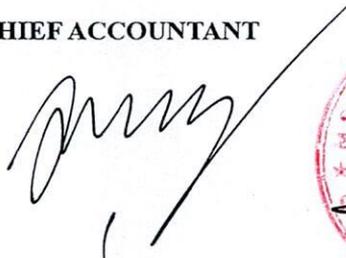
Net cash flows during the year (50 = 20+30+40)	50		(4.141.426.524.239)	883.159.652.074
Cash and cash equivalents at the beginning of the year	60		14.933.068.792.315	14.048.245.083.619
Effect of exchange rate fluctuations on cash and cash equivalents	61		11.511.581.307	1.664.056.622
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	VII.34	10.803.153.849.383	14.933.068.792.315

January 29, 2026

PREPARED BY


Lương Ngọc Tú

CHIEF ACCOUNTANT


Phạm Văn Quang

GENERAL DIRECTOR



Lưu Văn Tuyên

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
QUARTER IV - 2025**

1. Operation features**(a) Ownership structure**

Vietnam National Petroleum Group ("Group"), previously known as Vietnam National Petroleum Corporation, a state-owned company, operating in the petroleum business, was established under the Decision No. 224/QĐ-TTg dated April 14, 1995. The Group was granted a special rank at the Decision No. 186/TTg dated March 28, 1996 to enhance concentration, specialization and cooperation in production and business to execute the functions assigned by the State, improving the competence and efficiency of member companies and the Group and meeting the requirements for development of the economy.

According to the Decision No. 828/QĐ-TTg dated 31 May 2011 on the approval of the equitisation and restructuring plan of Vietnam National Petroleum Corporation and Certificate of Business Registration No. 0100107370 dated December 1, 2011, Vietnam National Petroleum Corporation officially changed to a Joint Stock Company on December 1, 2011 and become as Vietnam National Petroleum Group. The Group inherited all rights and obligations from Vietnam National Petroleum Corporation in accordance with legal regulations.

(b) Principal activities

The Group undertakes the function of investment and development of petroleum trading activities according to the State's scheme on commercial industry development. Its principal activities include operating petroleum warehouses, petroleum ports, surveying, designing and constructing petroleum and civil works, importing/exporting and trading petroleum, petrochemical products, materials and equipment for the petroleum industry and other industries, hospitality services and travel services. Moreover, the Group has the rights to operate in multi-industry business according to the State's regulations, as well as to perform other functions assigned by the State.

(c) Normal operating cycle

The normal operating cycle of the Group is generally within 12 months

(d) Group structure

The Group structure comprises of the Parent Company - Vietnam National Petroleum Group ("the Parent Company") and member companies.

The Group had 59 subsidiaries, including 34 petroleum companies fully owned by the Group within its Petroleum Division and 18 other subsidiaries, 1 joint venture and 6 associates.

2. Basis of preparation**(a) Statement of compliance**

The consolidated Financial Statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial preparation and reporting.

(b) Basis of measurement

The Consolidated Financial Statements, except for the consolidated Cash Flow Statements, are prepared on the accrual basis using the historical cost concept. The consolidated Cash Flow Statements are prepared, using the indirect method.

(c) Annual accounting period

The Group's annual accounting period starts from January 1 to December 31.

(d) Accounting currency

The Group's accounting currency is Vietnam Dong ("VND"), which is also the currency used for preparation and presentation of the consolidated Financial Statements.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Group in the preparation of these consolidated Financial Statements.

(a) Consolidation basis

(i) Subsidiaries

Subsidiaries are entities which are controlled by the Group. The subsidiaries' Financial Statements are consolidated in the Consolidated Financial Statements from the date that control commences until the date that control ceases.

(ii) Non-controlling interests

Non-controlling interests are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received is recorded directly in retained profits under equity.

(iii) Loss of control rights

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in the consolidated income statement. Any interest retained in the former subsidiary when control is lost is stated at the carrying amount of the retained investment in the separate financial statements adjusted for appropriate shares of changes in equity of the investee since the acquisition date, if significant influence in the investee is maintained, or otherwise stated at cost

(iv) Associates and jointly controlled entities (equity accounted investees))

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Jointly controlled entities ("joint ventures") are those entities over whose activities the Group has joint control, established by contractual agreement and requiring unanimous consent for strategic financial and operating decisions. Associates and jointly controlled entities are accounted for using the equity method (equity accounted investees). They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Group's share of the profit or loss of the equity accounted investees, after adjustments to align the accounting policies with those of the Group, from the date that significant influence or joint control commences until the date that significant influence or joint control ceases. The carrying amount of investments in equity accounted investees is also adjusted for the alterations in the investor's proportionate interest in the investees arising from changes in the investee's equity that have not been included in the income statement (such as revaluation of fixed assets, or foreign exchange translation differences, etc.).

When the Group's share of losses exceeds its interest in an equity accounted investee, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

(v) Transactions eliminated on consolidation

Intra-group transactions and balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee

(vi) Business combination

. Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. Control exists when the Group has the rights to govern the investee's financial and operating policies of an entity so as to obtain economic benefits from its operations. In assessing control, potential voting rights that presently are exercisable are taken into account.

(b) Foreign currency

(i) Foreign currency transactions

. Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the exchange rates quoted at the end of the annual accounting period. The actual exchange rates applied to re-translate monetary items denominated in foreign currency at the end of the annual accounting period are determined as follows:

- For monetary assets (cash on hand, cash in banks and receivables):
the foreign currency buying rate at the end of the annual accounting period quoted by Joint Stock Commercial Bank for Foreign Trade of Vietnam.
- For monetary liabilities (payables and borrowings): the foreign currency selling rate at the end of the annual accounting period quoted by Joint Stock Commercial Bank for Foreign Trade of Vietnam.

All foreign exchange differences are recorded in the Consolidated Income Statements.

(ii) Foreign operations

Assets and liability of foreign operations, including goodwill and fair value adjustments during acquisition, are translated into VND in accordance with the exchange rate at the end of the annual accounting period. Income and costs of foreign operations are translated into VND in accordance with the exchange rates approximating those ruling on the dates of transactions.

Exchange rate difference caused by translation of foreign operations is included into the "Foreign exchange differences" section under Owner's Equity (Code 417) in the Consolidated Balance Sheet.

(c) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(d) Investments

(i) Trading securities

(ii) Trading securities are those held by the Group for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less allowance for diminution in value. An allowance is made for diminution in value of trading securities if there is evidence that market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised Held-to-maturity investments

Held-to-maturity investments are those that the Board of General Directors has the intention and ability to

hold until maturity. Held-to-maturity investments include term deposits at bank and bonds. These investments are stated at costs less allowance for doubtful debts.

(iii) Investments in equity instruments of other entities

. Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value

. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Group to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised

(e) Accounts receivable

. Trade and other receivables are stated at cost less allowance for doubtful debts

Allowance for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

(f) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first-in- first-out basis and includes all costs incurred in bringing the inventories to their present location and condition. For the finished products and works in-progress, the historical cost includes raw materials, direct labor costs and overhead operating costs to be allocated. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Group applies the perpetual inventory method for inventories.

Accordingly, the Group provides allowance for inventories for obsolete, damaged and sub-standard inventories and for those which have costs higher than net realisable values at the end of the annual accounting period.

(g) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated Income Statements in the year in which the cost is incurred. In the event that it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalized as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation of tangible fixed assets is computed on a straight-line basis over the estimated useful lives in accordance with the Decision 491/PLX-QD-HDQT dated December 7, 2011 of the Vietnam National Petroleum Group providing guidance on management, use and depreciation of fixed assets, applied to member companies and the Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance providing guidance on management, use and depreciation of fixed assets ("Circular No. 45"). The estimated useful lives are shown as follows:

- Buildings and architectural structures 10-35 years

▪ Plants and equipment	5-15 years
▪ Motor vehicles	8-20 years
▪ Management equipment and tools	4-6 years
▪ Other fixed assets	10 years

(h) Intangible fixed assets

Intangible fixed assets comprise land use rights, software, license of SAP software and other intangible fixed assets.

(i) Land use rights

Land use rights are any costs actually incurred in conjunction with securing the land use rights including costs for land clearance and levelling.

Land use rights comprise of:

- those granted by the State for which land use payments are collected;
- those acquired in a legitimate transfer; and
- rights to use leased land obtained before the effective date of the 2003 Law on Land for which payments have been made in advance for more than 5 years and supported by land use right certificate issued by competent authority.

Land use rights are stated at cost less accumulated amortization. Definite land use rights are amortized on a straight-line basis over the term of the land use. No amortization is computed for indefinite land use rights by the Group.

(ii) Software and software license

Software and software license include any costs incurred until the date that software and software license are put into use. Software and software license are amortized on a straight line basis over the estimated useful lives of 10 years.

(i) Investment property held to earn rental

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of General Directors. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the consolidated statement of income in the year in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property

(ii) Depreciation

Depreciation is based on the straight line method in accordance with the estimated useful life. Number of year to depreciate the investment properties is 35 - 50 years.

(j) Construction in progress

Construction in progress represents the costs of construction and costs of machines which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(k) Long-term prepaid expenses

(i) Gas cylinder case

The Group applies the instructions at the Letter No. 7640/CV-BTC dated June 21, 2005, the Letter No.

7776/BTC-TCT dated June 2, 2009 of the Ministry of Finance and the Circular No. 118/2010/TT-BTC dated August 10, 2010 of the Ministry of Finance providing "Instructions of financial and tax regime for the bottled LPG businesses" in recognizing and allocating the gas cylinder case value and deposits and escrows obtained. Accordingly, the gas cylinder case is included into the long-term prepayments and allocated into the consolidated Income Statements during the period from 5 to 15 years.

(ii) *Equitization-related goodwill*

Goodwill related to equitization of Vietnam National Petroleum Corporation is determined and recognized in accordance with the Decree No. 59/2011/ND-CP of the Government dated July 18, 2011 on conversion of 100% state-owned enterprises into joint stock companies ("the Decree No. 59") and the Circular No. 202/2011/TT-BTC of the Ministry of Finance dated December 30, 2011 guiding the implementation of the Decree No. 59. Accordingly, the goodwill value to be included in the valuation of an equitized enterprise includes value of its trade name and potential for development. Determination of trade name value is based on actual costs incurred for development and protection of brand names and trade names during the normal course of business prior to the date of corporate valuation. The development potential is determined in accordance with the book value of the state-owned capital at the date of valuation multiplied by the difference between the average ratio of net profit after tax to owners' equity of three years prior to the date of valuation and the interest rate of 5-year term government bonds released by the Ministry of Finance at the date closest to the date of corporate valuation.

The goodwill determined during evaluation for equitization of Vietnam National Petroleum Corporation amounted to VND 542,140,339,196 and have been included into the Consolidated Income Statements over 10 years since January 1, 2012.

(iii) *Tools and instruments*

Tools and instruments include assets that are held by the Group to use during its normal course of business, with its cost not lower than VND 30 million per each, not eligible to be recognized as fixed assets in accordance with the Circular No. 45. Historical cost of tools and instruments is allocated under the straight line method within the period of not exceeding 3 years.

(l) *Goodwill*

Goodwill is originated from acquisition of subsidiaries, affiliates and joint ventures. Goodwill is stated at its historical cost less accumulated depreciation value. The historical cost of goodwill refers to the difference between the Group's purchase costs and benefits in the net fair value of assets, liabilities and potential liabilities of acquired entity. Negative difference (earnings from cheap price acquisitions) is promptly included into the Consolidated Income Statements.

Goodwill from subsidiary acquisition is allocated by straight line method within 5 years. Its book value from subsidiary acquisition is written down to recoverable value when the Board of Management determines that the goodwill cannot be totally recovered.

For the investments subject to equity method, the goodwill's book value is included into the book value of investments and not allocated.

(m) *Trade and other payables*

Trade and other payables are stated at their cost.

(n) *Provisions*

. Except for the provisions presented in other accounting policies, a provision, is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by estimates made by the Board of General Directors on necessary expenses to pay for this payable obligation at the end of the annual accounting period

(o) *Petroleum price stabilization fund*

The appropriation and utilization of petroleum price stabilization fund are made in accordance with the Circular No. 103/2021/TT-BTC of the Ministry of Finance dated November 18, 2021 providing "Instructions for appropriation, utilization and management of Petroleum Price Stabilization Fund" under the Decree No.

83/2014/ND-CP dated September 3, 2014, the Decree No. 95/2021/ND-CP dated November 1, 2021 and the Decree No. 80/2023/ND-CP dated November 17, 2023 of the Government on petroleum business Accordingly,

- The petroleum price stabilization fund is appropriated with a specific amount, which is fixed within the basic price of the actually sold petroleum volume and is determined as an expense item in the basic price structure (the rate of appropriation is stipulated by the Ministry of Finance from time to time) and is recognized in Cost of Sales in the period corresponding to a long-term liability;
- The utilization of petroleum price stabilization fund is made in accordance with written guidelines issued by the Ministry of Finance from time to time.

The utilization depends on the actually sold petroleum volume multiplied by the utilization level per liter as regulated by the Ministry of Finance. Upon utilization for the price stabilization purpose, the utilized amount is recognized as a decrease in Cost of Sales during the year; and

- Interest gain or loss arising (upon obtaining additional borrowings for the utilized amount exceeding the petroleum price stabilization fund) on the petroleum price stabilization fund account is recognized as an increase or decrease, respectively in the Petroleum Price Stabilization Fund account.

(p) Share capital

(i) Ordinary shares

Ordinary shares are stated at issue price less any costs directly attributable to the issue of shares. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognized as a deduction from share premium.

(ii) Reacquisition and reissue of treasury shares

The issued ordinary shares repurchased by the Group are classified as treasury shares under owners' equity. The cost of treasury shares, which is recognized as a reduction from owners' equity, includes repurchase prices and any directly attributable costs.

When treasury shares are sold (reissue of treasury shares), the cost of the reissued shares is determined on a weighted average basis. The difference between the treasury selling price and cost is recognized in share premium.

(q) Differences upon assets revaluation

For the purpose of corporate re-valuation upon equitization, the investments into subsidiaries and affiliates have been re-valued in accordance with the Valuation File of Vietnam Valuation and Financial Consultancy company (VVFC) and Equitization Settlement Documents approved by the Competent State Authorities, then the Group has recognized to increase the cost of such investments in the Consolidated Balance Sheet, while the Group's equity in such investees has not been re-valuated.

For the purposes of preparation of Consolidated Financial Statements, difference between value of investment into subsidiaries and affiliates to be revaluated and equity value at the investees are included into "Revaluation differences on assets" on Consolidated Balance Sheet. When the subsidiaries and affiliates are liquidated, the respective revaluation differences on assets are included into the consolidated Income Statements in the year.

(r) Corporate income tax (CIT)

Corporate income tax (CIT) on the unconsolidated profit or loss for the year comprises of current and deferred tax. CIT is recognized in the consolidated Income Statements, except to the extent that it relates to items recognized directly to equity, in which case it is recognized in equity, then such CITs are also directly included into owner's equity.

Current CIT is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for tax assessment purposes. The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively

enacted at the end of the annual accounting period.

A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Income tax obligations are determined in accordance with the applicable regulations on taxation. However, such regulations were changed from time to time and ultimate CIT assessments were relied on inspection of competent tax authorities.

(s) Revenue and other incomes

(i) Sales revenue

Sales revenue is recognized in the consolidated Income Statements when the significant risks and rewards of ownership have been transferred to the buyer.

No revenue is recognized if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognized at the net amount after deducting sales discounts stated on the invoice.

(ii) Revenue from services

Revenue from services rendered is recognized in the separate statement of income in proportion to the stage of completion of the transaction at the end of the accounting period. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognized if there are significant uncertainties regarding recovery of the consideration due.

(iii) Lease revenue

Lease revenue is recognized in the consolidated Income Statements by straight line method in accordance with the lease contract term.

(iv) Interest revenue

Interest income is recognized on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(v) Dividend income

Dividend income is recognized when the right to receive dividend is established.

(t) Operating lease payments

Payments made under operating leases are recognized in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognized in the separate statement of income as an integral part of the total lease expense.

(u) Borrowing costs

Borrowing costs are recognized as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalized as part of the cost of the assets concerned.

(v) Basic earnings per share

The basic earnings per share and diluted earnings per share (EPS) are presented for ordinary shares. EPSs are calculated by dividing profit or loss of Holding Company's ordinary shares to number of weighted average shareholding outstanding in the year. EPSs are determined by adjusting profit or loss of ordinary shares and number of average outstanding ordinary shares, considering impacts of potential ordinary shares, including convertible bonds and options.

Supplementary information for items presented in the Balance Sheet

Currency: VND

	Closing balance		Opening balance	
1. Cash				
- Cash	62.359.849.985		48.317.246.431	
- Demand deposits	7.408.809.473.554		5.046.965.955.718	
- Cash in transit	226.925.358.442		233.875.164.939	
Total	7.698.094.681.981		5.329.158.367.088	
2. Financial investments (see attached Schedules for more details)	15.785.183.025.045		12.233.187.323.561	
3. Trade accounts receivable	15.784.908.025.045		12.232.902.323.561	
a) Short-term trade accounts receivable	15.784.908.025.045		12.232.902.323.561	
- Details of trade accounts receivable make up 10% or more against total value	5.328.695.116.544		3.001.972.694.710	
<i>Vietjet Aviation Joint Stock Company</i>	1.857.536.220.457		1.662.077.109.770	
<i>Vitol Asia Pte Ltd</i>	3.471.158.896.087		1.339.895.584.940	
- Other receivables	10.456.212.908.501		9.230.929.628.851	
b) Short-term trade accounts receivable	275.000.000		285.000.000	
- Details of trade accounts receivable make up 10% or more against total value	0		0	
- Other receivables	275.000.000		285.000.000	
c) Trade accounts receivable from stakeholders				
4. Other receivables	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term	1.150.939.114.044	(891.944.984.689)	654.385.304.273	(422.486.417.790)
- Equitization receivable	0	0	0	0
- Interest earned, dividends and profits received	1.527.036.042	0	1.054.536.042	0
- Receivable from employees	36.757.382.404	0	57.644.434.642	(31.014.883)
- Deposit, pledge	31.826.540.034	0	32.550.372.214	0
- Borrowings	0	0	0	0
- Payment on behalf	5.864.293.419	0	12.334.353.798	0
- Other receivables	1.074.963.862.145	(891.944.984.689)	550.801.607.577	(422.455.402.907)
b) Non-current	40.376.474.226	(155.000.000)	33.355.357.852	(2.367.000.000)
- Equitization receivable	0	0	0	0
- Interest earned, dividends and profits received	0	0	0	0
- Receivable from employees	0	0	0	0
- Deposit, pledge	33.658.212.257	(155.000.000)	22.966.096.823	0
- Borrowings	0	0	0	0
- Payment on behalf	0	0	0	0
- Other receivables	6.718.261.969	0	10.389.261.029	(2.367.000.000)
5. Shortage of assets awaiting resolution	Closing balance		Opening balance	
	Value	Quantity	Value	Quantity
a) Cash	0	0	0	0
b) Inventories	744.449.077	0	712.927.711	0
c) Fixed assets	0	0	0	0
d) Other assets	18.885.719	0	6.606.319	0
6. Bad debts	Closing balance		Opening balance	
	Historical cost	Recoverable value	Historical cost	Recoverable value
- Total value of accounts receivable, overdue debts or unpaid debt but it is difficult to (Including details of overdue period and value of receivable debts and overdue loans by each item if the receivable debts by each subject make up 10% or more against total overdue debt);				
- Information about fines and receivables on delay interest, etc., arisen from overdue debts				
- Possibility of overdue receivable debt recovery.				
7. Inventories	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	1.476.122.268.781	0	2.375.514.164.537	0
- Raw materials	1.050.001.144.483	(6.313.307.214)	1.060.041.797.946	(5.168.406.594)
- Tools, instruments	47.184.044.664	0	49.503.949.769	0
- Working costs in progress	307.636.822.426	0	159.495.429.506	0
- Finished products	237.320.577.707	0	268.124.418.257	(2.041.474.846)
- Goods	11.027.517.568.488	(192.492.167.473)	11.831.310.909.654	(66.436.834.820)
- Goods on consignment	1.248.979.279	0	2.695.723.907	0
- Goods in bonded warehouse	0	0	0	0

Total	14.147.031.405.828	(198.805.474.687)	15.746.686.393.576	(73.646.716.260)
8. Long-term assets in process	Closing balance		Opening balance	
a) Long-term working costs in progress				
<i>(Details for each category, specify reasons why it fails to complete within a operating cycle)</i>				
Total				
b) Construction in progress				
- Procurement	97.396.926.445		91.476.402.837	
- Fundamental construction	1.131.744.912.591		1.344.777.835.041	
- Repair	15.436.550.958		9.301.575.989	
Total	1.244.578.389.994		1.445.555.813.867	
9. Increase/decrease in tangible fixed assets (see attached Schedules for more details)	0		0	
10. Increase/decrease in intangible fixed assets (see attached Schedules for more details)	0		0	
11. Increase/decrease in fixed assets for financial lease (see attached Schedules for more details)	0		0	
12. Increase/decrease in investment properties (see attached Schedules for more details)	0		0	
13. Prepaid expenses	Closing balance		Opening balance	
a) Short-term	355.307.102.477		353.345.217.068	
- Prepaid expenses for operating lease;	26.037.818.175		22.342.083.566	
- Working tools and instruments;	35.116.733.900		20.342.842.890	
- Interest expenses	0		0	
- Others	294.152.550.402		310.660.290.612	
b) Non-current	3.376.753.953.636		3.196.608.497.707	
- Enterprise establishment expenses	2.368.936.500		2.368.936.500	
- Insurance procurement expenses	19.081.970.318		19.375.157.260	
- Others	3.355.303.046.818		3.174.864.403.947	
c) Goodwill				
- Goodwill value from acquisition of subsidiaries in the period includes investment expenses				
- Subsidiaries have goodwill loss in the period higher than that distributed in the period				
14. Other assets	Closing balance		Opening balance	
a) Short-term	808.250.628		708.194.767	
b) Non-current	4.833.518.516		4.236.053.276	
15. Loans and debts of financial lease (see attached Schedules for more details)	0		0	
16. Trade payables	Closing balance		Opening balance	
	Value	Repayable	Value	Repayable
a) Short-term trade payables	28.062.515.034.950	28.062.515.034.950	25.234.288.621.868	25.234.288.621.868
- Details for each subject make up 10% or more against total payable amount	8.477.085.050.450	8.477.085.050.450	7.915.002.843.627	7.915.002.843.627
Binh Son Refining and Petrochemical Joint Stock Company	4.083.745.033.968	4.083.745.033.968	4.063.410.517.600	4.063.410.517.600
Nghi Son Petroleum Products Distribution Branch - Petrovietnam	4.393.340.016.482	4.393.340.016.482	3.851.592.326.027	3.851.592.326.027
- Payables to other subjects	19.585.429.984.500	19.585.429.984.500	17.319.285.778.241	17.319.285.778.241
b) Long-term trade payables				
- Details for each subject make up 10% or more against total payable amount				
- Payables to other subjects				
c) Unpaid overdue debts				
- Details for each subject make up 10% or more against total overdue debts;				
- Others				
d) Trade account payables as stakeholders (details by each item)				
17. Taxes and amounts payable to State budget (see attached Schedules for more details)	0		0	
18. Accruals	Closing balance		Opening balance	
a) Short-term	650.939.840.237		422.929.120.203	
- Salary advances during leave period;	0		0	
- Expenses during breakdown time;	0		0	
- Advance payment for temporary calculation of cost for sold goods, finished products;	0		0	
- Others;	650.939.840.237		422.929.120.203	
b) Non-current	51.084.497.063		40.106.480.521	
- Loan interest	51.084.497.063		40.106.480.521	
- Others	0		0	
19. Other payables	Closing balance		Opening balance	
a) Short-term	491.191.386.403		334.920.588.040	
- Pending surplus assets;	15.597.401		12.690.040	

- Trade union expenses;	40.993.800.811	42.521.003.505
- Social insurance;	8.437.505.903	10.830.574.630
- Health insurance;	17.262.000	115.540.965
- Unemployment insurance;	3.171.479.986	52.632.140
- Short-term deposits received;	188.764.558.688	94.183.803.901
- Payable dividends and profits;	13.720.627.013	13.182.167.000
- Others	236.070.554.601	174.022.175.859
b) Non-current	122.036.473.436	68.619.215.898
- Long-term deposits received	86.964.553.670	26.960.436.537
- Others	35.071.919.766	41.658.779.361
c) Unpaid overdue debts (specify details of each item, reason of overdue debt on-payment)		
20. Unrealized revenue	Closing balance	Opening balance
a) Short-term	13.528.204.154	13.322.247.375
- Pre-received revenue;	13.528.204.154	13.322.247.375
- Revenue from traditional customer program;	0	0
- Other unrealized revenues;	0	0
b) Non-current	15.351.298.243	17.678.083.487
- Pre-received revenue;	15.351.298.243	17.678.083.487
- Revenue from traditional customer program;	0	0
- Other unrealized revenues;	0	0
c) Impossibility of performing contract with customer (specify details and reason)		
21. Issued bonds (see attached Schedules for more details)	0	0
22. Preference share categorized as liabilities	Closing balance	Opening balance
- Face value		
- Applicable subjects (Leaderships, officers, employees and other subjects)		
- Repos provisions (repos time, price, other basic provisions in the issuance contract)		
- Reacquired value in the period		
- Other descriptions		
23. Provisions	Closing balance	Opening balance
a) Short-term	275.260.045.690	180.779.589.540
- Provision of product warranty	8.226.960.704	8.041.267.097
- Provisions of construction works maintenance	0	0
- Provisions of restructuring	0	0
- Other payable provisions (Periodic repair of fixed assets, environment restoration costs, etc.)	267.033.084.986	172.738.322.443
b) Non-current	14.214.968.997	57.099.369.000
- Provision of product warranty;	0	0
- Provisions of construction works maintenance;	0	0
- Provisions of restructuring;	0	0
- Other payable provisions (Periodic repair of fixed assets, environment restoration costs, etc.)	14.214.968.997	57.099.369.000
24. Deferred Tax Assets and Liabilities	Closing balance	Opening balance
A- Deferred tax assets	287.301.652.140	138.666.258.231
- CIT tax rate used to determine the deferred tax assets	0	0
- Deferred tax assets related to temporarily deducted difference	116.990.250.267	67.075.298.616
- Deferred tax assets related to unused tax assessment loss	5.856.463.450	0
- Offset against deferred tax liabilities	152.208.239	(24.665.137)
- Deferred tax assets related to unused preferential tax loss	164.302.730.184	71.615.624.752
B- Deferred tax liabilities	122.184.260.738	100.905.942.410
- CIT tax rate used to determine the deferred tax value	122.184.260.738	0
- Deferred income tax payable is recognized for temporary taxable differences	0	100.905.942.410
- Offset against deferred tax assets	0	0
25. Owner's equity (see attached Schedules for more details)		
26. Revaluation differences on assets	(1.279.967.589.219)	(1.279.967.589.219)

27. Exchange rate difference	Closing balance	Opening balance
- Exchange rate difference due to transformation of Financial Statements from foreign	169.053.380.478	162.646.100.841
- Exchange rate difference for other reasons		
28. Financial sources	Closing balance	Opening balance
- Provided expenditures in the year		
- Non-profit expenditures		
- Remaining expenditures at the end of the year		
29. Off-Balance Sheet Items	Closing balance	Opening balance
a) Leasehold properties: Total future minimum rent of operating lease	4.089.236.358	3.017.872.727
- <i>Less than 1 year</i>	692.681.817	367.590.909
- <i>Over 1 year to 5 years</i>	2.081.254.541	1.188.781.818
- <i>Over 5 years</i>	1.315.300.000	1.461.500.000
b) Assets held under trust:	12.554.158.460	127.357.989.613
<i>Materials, goods kept for processing, trust</i>	6.336.723.135	116.780.879.367
- <i>Goods deposited deposit, or escrow</i>	6.217.435.325	10.577.110.246
c) Various foreign currencies	2.940.207	99.448.696
d) Gold, currency	0	0
e) Bad debts treated	70.077.807.246	72.614.932.932

SCHEDULE NO. 01 - INCREASE/DECREASE IN TANGIBLE FIXED ASSETS

Currency: VND

9. Increase/decrease in tangible fixed assets	Code	Buildings and structures	Machinery and equipment	Motor vehicles	Equipment, management tools	Other fixed assets	Total
Cost of tangible fixed assets							
Opening balance of the year	10	16.932.451.336.849	5.702.330.627.744	13.636.165.723.291	1.273.062.744.108	72.400.286.330	37.616.410.718.322
- Additions during the year	101	451.142.419.644	723.882.443.053	234.153.025.922	128.133.309.341	226.542.285.742	1.763.853.483.702
- Transfer from construction in progress	102	813.302.593.717	115.410.685.476	28.756.272.858	24.990.710.497	18.591.229.895	1.001.051.492.443
- Other increases	103	70.734.366.292	142.047.720.141	14.080.750.419	72.921.342.545	936.783.660	300.720.963.057
- Movement to investment property	104	(580.368.182)	0	0	0	0	(580.368.182)
- Disposal and written off	105	(169.191.794.159)	(129.477.018.317)	202.599.040.578	(15.415.283.648)	(1.015.737.233)	(112.500.792.779)
- Other movements	106	(69.616.608.914)	(164.668.908.045)	(164.360.966.455)	(83.217.401.138)	(706.570.188)	(482.570.454.740)
Closing balance of the year	20	18.028.241.945.247	6.389.525.550.052	13.951.393.846.613	1.400.475.421.705	316.748.278.206	40.086.385.041.823
Accumulated depreciation		0	0	0	0	0	0
Opening balance of the year	30	10.142.898.583.012	4.489.135.672.210	10.866.604.586.367	877.734.510.513	41.304.937.713	26.417.678.289.815
- Charge for the year	301	827.970.481.567	396.139.172.094	626.681.433.045	101.052.353.659	13.710.384.531	1.965.553.824.896
- Other increases	302	23.525.784.477	70.875.595.689	5.912.203.256	57.045.716.913	1.214.452.630	158.573.752.965
- Movement to investment property	303	(213.689.356)	0	0	0	0	(213.689.356)
- Disposal and written off	304	(140.106.532.083)	(83.916.032.806)	161.336.288.734	(15.527.120.769)	(437.337.256)	(78.650.734.180)
- Other movements	305	(37.903.143.191)	(105.813.140.907)	(223.434.347.680)	(64.037.742.452)	(19.249.800)	(431.207.624.030)
Closing balance of the year	40	10.816.171.484.426	4.766.421.266.280	11.437.100.163.722	956.267.717.864	55.773.187.818	28.031.733.820.110
Net book value		0	0	0	0	0	0
- Opening balance	50	6.789.552.753.837	1.213.194.955.534	2.769.561.136.924	395.328.233.595	31.095.348.617	11.198.732.428.507
- Closing balance	60	7.212.070.460.821	1.623.104.283.772	2.514.293.682.891	444.207.703.841	260.975.090.388	12.054.651.221.713

SCHEDULE NO. 03 - INCREASE/DECREASE IN INTANGIBLE FIXED ASSETS

Currency: VND

Items	Code	Land use rights	Issuance rights	Copyrights, patents	Brand	Software	License and merchandise license	Other intangible fixed assets	Total
1	2	3	4	5	6	7	8	9	10
Cost of intangible fixed assets									
Opening balance of the year	10	2.556.815.376.437	0	20.553.218.400	0	693.403.975.490	285.000.000	53.085.110.530	3.324.142.680.857
- Additions during the year	101	52.799.249.583	0	40.634.000	0	20.897.684.354	0	512.475.000	74.250.042.937
- Transfer from construction in progress	102	31.134.379.273	0	0	0	7.433.263.497	0	0	38.567.642.770
- Increase due to business consolidation	103	0	0	0	0	0	0	0	0
- Other increases	104	70.444.057.357	0	0	0	1.152.243.000	0	592.512.102	72.188.812.459
- Disposal and written off	105	(4.166.631.400)	0	0	0	(6.646.021.585)	0	(325.446.700)	(11.138.099.685)
- Other movements	106	(63.106.320.686)	0	(107.100.000)	0	(4.093.018.827)	0	0	(67.306.439.513)
Closing balance of the year	20	2.643.920.110.564	0	20.486.752.400	0	712.148.125.929	285.000.000	53.864.650.932	3.430.704.639.825
Accumulated depreciation		0	0	0	0	0	0	0	0
Opening balance of the year	30	316.574.983.895	0	18.404.669.140	0	573.782.501.841	285.000.000	28.300.091.090	937.347.245.966
- Charge for the year	301	30.026.224.457	0	543.536.347	0	37.103.829.929	0	7.716.622.330	75.390.213.063
- Other increases	302	3.802.392.427	0	0	0	472.089.252	0	181.045.158	4.455.526.837
- Disposal and written off	303	(1.019.633.656)	0	0	0	(5.184.350.361)	0	(324.668.335)	(6.528.652.352)
- Other movements	304	(3.878.675.297)	0	(73.156)	0	(4.497.817.676)	0	(466.400.002)	(8.842.966.131)
Closing balance	40	345.505.291.826	0	18.948.132.331	0	601.676.252.985	285.000.000	35.406.690.241	1.001.821.367.383
Net book value		0	0	0	0	0	0	0	0
- Opening balance	50	2.240.240.392.542	0	2.148.549.260	0	119.621.473.649	0	24.785.019.440	2.386.795.434.891
- Closing balance	60	2.298.414.818.738	0	1.538.620.069	0	110.471.872.944	0	18.457.960.691	2.428.883.272.442

INCREASE/DECREASE IN INVESTMENT PROPERTIES

Currency: VND

Items	Code	Opening balance	Increase in the year	Decrease in the year	Closing balance
a) Investment property held to earn rental					
Cost	1	195.263.598.500	99.489.537.624	84.685.442.178	210.067.693.946
- Land use rights	11	5.390.249.689	3.665.131.300	3.335.040.000	5.720.340.989
- House	12	138.130.712.468	95.824.406.324	81.350.402.178	152.604.716.614
- House and land use rights	13	48.138.893.844	0	0	48.138.893.844
- Infrastructure	14	3.603.742.499	0	0	3.603.742.499
Accumulated depreciation	2	87.283.991.873	18.990.594.449	12.036.547.724	94.238.038.598
- Land use rights	21	749.589.582	112.735.614	0	862.325.196
- House	22	67.241.568.593	17.438.267.177	12.036.547.724	72.643.288.046
- House and land use rights	23	16.329.015.112	1.377.949.886	0	17.706.964.998
- Infrastructure	24	2.963.818.586	61.641.772	0	3.025.460.358
Net book value	3	107.979.606.627	80.498.943.175	72.648.894.454	115.829.655.348
- Land use rights	31	4.640.660.107	3.552.395.686	3.335.040.000	4.858.015.793
- House	32	70.889.143.875	78.386.139.147	69.313.854.454	79.961.428.568
- House and land use rights	33	31.809.878.732	(1.377.949.886)	0	30.431.928.846
- Infrastructure	34	639.923.913	(61.641.772)	0	578.282.141
b) Investment properties held for price increase	35				
Cost	35				
- Land use rights	35				
- House	35				
- House and land use rights	35				
- Infrastructure	35				
Loss on impairment	35				
- Land use rights	35				
- House	35				
- House and land use rights	35				
- Infrastructure	35				
Net book value	35				
- Land use rights	35				
- House	35				
- House and land use rights	35				
- Infrastructure	35				

SCHEDULE NO. 5 - CHANGES IN OWNERS' EQUITY

a) Reconciliation table of changes in owner's equity

Currency: VND

1	Items under owner's equity									10
	Share capital	Share premium	Conversion options on convertible bonds	Other capital	Differences upon asset revaluation	Foreign exchange differences	Retained earnings	Others	Total	
Opening balance of last year	12.938.780.810.000	7.359.059.317.417	0	966.832.515.772	(1.279.967.589.219)	139.461.256.127	6.048.227.709.956	3.029.713.158.778	29.202.107.178.831	
- Capital increase in the period	0	0	0	0	0	0	0	0	0	
- Interest in the period	0	0	0	0	0	0	0	0	0	
- Other increases	0	0	0	0	0	23.184.844.714	2.889.803.702.540	271.348.237.975	3.161.151.940.515	
- Capital deduction in the period	0	0	0	0	0	0	0	0	0	
- Loss in the period	0	0	0	0	0	0	0	0	0	
- Other deduction	0	0	0	0	0	0	0	0	0	
Closing balance of last year	12.938.780.810.000	7.359.059.317.417	0	966.832.515.772	(1.279.967.589.219)	162.646.100.841	6.108.369.983.431	3.052.253.305.231	29.307.974.443.473	
Opening balance of this year	12.938.780.810.000	7.359.059.317.417	0	966.832.515.772	(1.279.967.589.219)	162.646.100.841	6.108.369.983.431	3.052.253.305.231	29.307.974.443.473	
- Capital increase in the period	0	0	0	0	0	0	0	0	0	
- Interest in the period	0	0	0	0	0	0	2.696.172.252.108	341.905.749.952	3.038.078.002.060	
- Other increases	0	0	0	177.012.863.288	0	6.407.279.637	0	0	183.420.142.925	
- Capital deduction in the period	0	0	0	0	0	0	0	0	0	
- Loss in the period	0	0	0	0	0	0	0	0	0	
- Other deduction	0	0	0	0	0	0	0	0	0	
Closing balance of this year	12.938.780.810.000	7.359.059.317.417	0	1.143.845.379.060	(1.279.967.589.219)	169.053.380.478	6.032.976.103.482	3.112.649.497.858	29.476.396.899.076	

b) Details of owner's equity		Closing balance	Opening balance
- Contributed charter capital of Holding Company (in case of subsidiaries)			
- Contributed capital of other subjects		12.938.780.810.000	12.938.780.810.000
Total		12.938.780.810.000	12.938.780.810.000

c) Capital transactions with owners and dividend and profit distribution		This year	Last year
- Owner's investment capital			
+ Contributed capital at the beginning of the year		12.938.780.810.000	12.938.780.810.000
+ Contributed capital increase in the year			
+ Contributed capital decrease in the year			
+ Contributed capital at the end of the year		12.938.780.810.000	12.938.780.810.000
- Dividends and profits received		(1.577.888.831.500)	(1.959.365.931.714)

d) Share		Closing balance	Opening balance
- Number of registered shares to be issued			
- Number of publicly offered shares		1.293.878.081	1.293.878.081
+ Ordinary shares		1.293.878.081	1.293.878.081
+ Preference share (categorized as Owner's Equity)			
- No. of shares to be acquired (treasury shares)		23.285.846	23.285.846
+ Ordinary shares		23.285.846	23.285.846
+ Preference share (categorized as Owner's Equity)			
-Number of outstanding shares		1.270.592.235	1.270.592.235
+ Ordinary shares		1.270.592.235	1.270.592.235
+ Preference share (categorized as Owner's Equity)			
* Par value of outstanding shares:		10.000	10.000

d) Dividends		Closing balance	Opening balance
- Dividends released after the date of finishing the accounting period			
+ Dividends released on ordinary shares:			
+ Dividends released on preference shares:			
- Dividend of accumulated preference shares were not recorded:			

Schedules: Taxes and others receivable from and payable to State Treasury

Currency: VND

a) Payables (details by each tax category)	Opening balance		Change in the period			Closing balance	
	Receivables	Payables	Incurred	Paid	Refund, exempted amount	Receivables	Payables
- Output Value Added Tax (VAT)	2.292.801.271	193.115.330.904	2.914.184.654.851	3.054.790.857.702	3.981.932.169	17.678.956.609	63.913.351.222
- Value added tax – imported goods	292.638.133.020	5.947.270.026	6.387.778.708.230	6.397.140.191.159	(273.756.449.668)	26.792.236.700	4.496.340.445
- Special consumption tax	213.901.940.841	0	2.509.117.842.487	2.423.030.091.934	(13.516.344.513)	114.297.845.775	0
- Import, export tax	63.673.902.174	197.094.130	95.865.783.591	193.194.245.817	(63.479.853.773)	97.448.591.778	123.175.281
- Corporate income tax (CIT)	14.736.685.895	425.464.383.265	770.718.551.081	727.271.829.845	4.001.120.585	24.453.741.474	474.627.039.495
- Personal income tax	9.132.594.293	47.611.949.902	319.031.245.796	319.893.442.018	12.833.985.551	13.006.321.066	37.789.494.902
- Resources tax	120.280	4.866.000	121.757.223	118.348.623	0	120.280	8.274.600
- Land and housing taxes	1.600.353.770	5.953.963.971	372.054.364.929	271.729.250.385	178.890.211.946	75.356.533.844	1.145.046.643
- Environmental protection tax	0	1.418.523.464.690	17.199.163.736.585	17.073.335.948.642	139.414.651	0	1.544.211.837.982
- Other taxes	38.909.795	1.119.580.725	10.220.078.352	10.581.431.569	0	38.884.182	758.201.895
- Other frees, charges and other payables	175.721.040	20.309.213.108	107.511.523.863	104.146.351.994	1.510.734	183.373.491	23.680.526.694
Total	598.191.162.379	2.118.247.116.721	30.685.768.246.988	30.575.231.989.688	(150.904.472.318)	369.256.605.199	2.150.753.289.159

SCHEDULES: BORROWINGS

Currency: VND

15. Borrowings	Closing balance		In the year		Opening balance	
	Value	Repavable	Increase	Decrease	Value	Repavable
a) Short-term borrowings	18.075.346.322.955	18.075.346.322.955	86.471.278.723.696	85.780.454.606.004	17.384.522.205.263	17.384.522.205.263
b) Long-term borrowings (by loan term)	618.718.115.379	618.718.115.379	489.772.282.778	358.156.115.399	487.101.948.000	487.101.948.000
Over 1 year to 5 years	307.187.428.068	307.187.428.068	325.586.780.795	329.754.547.447	311.355.194.720	311.355.194.720
Over 5 years	311.530.687.311	311.530.687.311	164.185.501.983	28.401.567.952	175.746.753.280	175.746.753.280
c) Financial lease liabilities						
d) Overdue and unpaid loan amount and financial lease liabilities						
d) Detailed description of financial loans and debts for related parties						

Schedules - Financial investments

Currency: VND

Items	Closing balance				Opening balance			
	Ownership percent	Investment value	Fair value	Provision	Ownership percent	Investment value	Fair value	Provision
c) Capital contribution to entities				(122.483.366.352)				(122.100.093.503)
- Investment in subsidiaries								
Petrolimex Cao Bang Co., Ltd	100%	40.169.000.000			100%	40.169.000.000		
Petrolimex Lai Chau Co., Ltd	100%	32.998.000.000			100%	32.998.000.000		
Petrolimex Dien Bien Co., Ltd	100%	78.588.000.000			100%	78.588.000.000		
Petrolimex Tuyen Quang Co., Ltd	100%	96.800.000.000			100%	57.125.000.000		
Petrolimex Lao Cai Co., Ltd	100%	139.200.000.000			100%	65.714.000.000		
Petrolimex Thai Nguyen Co., Ltd	100%	120.557.000.000			100%	120.557.000.000		
Petrolimex Bac Ninh Co., Ltd	100%	149.467.000.000			100%	74.581.000.000		
Petrolimex Phu Tho Co., Ltd	100%	177.900.000.000			100%	72.996.000.000		
Petrolimex Ha Noi Co., Ltd	100%	340.191.000.000			100%	210.957.000.000		
Petrolimex Hai Phong Co., Ltd	100%	216.800.000.000			100%	156.032.000.000		
Petrolimex Ninh Binh Co., Ltd	100%	187.159.953.049			100%	104.657.953.049		
Petrolimex Quang Ninh Co., Ltd	100%	468.000.000.000			100%	468.000.000.000		
Petrolimex Thanh Hoa Co., Ltd	100%	156.752.000.000			100%	156.752.000.000		
Petrolimex Nghe An Co., Ltd	100%	187.971.000.000			100%	187.971.000.000		
Petrolimex Ha Tinh Co., Ltd	100%	128.507.000.000			100%	128.507.000.000		
Petrolimex Lang Son Co., Ltd	100%	43.500.000.000						
Petrolimex Son La Co., Ltd	100%	48.651.000.000			100%	48.651.000.000		
Petrolimex Hung Yen Co., Ltd	100%	85.000.000.000			100%	48.486.000.000		
Petrolimex Quang Tri Co., Ltd	100%	138.144.065.636			100%	57.644.065.636		
Petrolimex Thua Thien Hue Co., Ltd	100%	351.456.408.182			100%	351.456.408.182		
Petrolimex Da Nang Co., Ltd	100%	245.000.000.000			100%	168.015.000.000		
Petrolimex Quang Ngai Co., Ltd	100%	92.000.000.000			100%	32.100.000.000		
Petrolimex Gia Lai Co., Ltd	100%	283.763.553.673			100%	87.600.000.000		
Petrolimex Đắk Lắk Co., Ltd	100%	248.000.000.000			100%	126.511.000.000		
Petrolimex Khanh Hoa Co., Ltd	100%	251.174.000.000			100%	251.174.000.000		
Petrolimex Lam Dong Co., Ltd	100%	269.000.000.000			100%	106.467.000.000		
Petrolimex Dong Nai Co., Ltd	100%	100.000.000.000			100%	50.670.000.000		
Petrolimex Sai Gon Co., Ltd	100%	812.200.000.000			100%	812.200.000.000		
Petrolimex Tay Ninh Co., Ltd	100%	157.543.000.000			100%	105.200.000.000		
Petrolimex Dong Thap Co., Ltd	100%	132.800.000.000			100%	86.227.000.000		
Petrolimex An Giang Co., Ltd	100%	49.016.000.000			100%	49.016.000.000		
Petrolimex Vinh Long Co., Ltd	100%	225.000.000.000			100%	128.707.000.000		
Petrolimex Can Tho Co., Ltd	100%	246.962.000.000			100%	246.962.000.000		
Petrolimex Ca Mau Co., Ltd	100%	119.000.000.000			100%	98.800.000.000		
Petrolimex Ha Giang					100%	36.893.000.000		
Petrolimex Lao Cai					100%	56.133.000.000		
Petrolimex Ha Son Binh					100%	129.234.000.000		
Petrolimex Thai Binh					100%	21.000.000.000		
Petrolimex Vinh Phuc					100%	56.316.000.000		
Petrolimex Bac Ninh					100%	74.886.000.000		
Petrolimex Ha Nam					100%	54.272.000.000		
Petrolimex Hai Duong					100%	55.300.000.000		
Petrolimex Quang Nam					100%	73.373.000.000		
Petrolimex Quang Tri					100%	62.202.000.000		
Petrolimex Bac Tay Nguyen					100%	196.163.553.673		
Petrolimex Tay Ninh					100%	52.343.000.000		
Petrolimex Song Be					100%	38.900.000.000		
Petrolimex Ba Ria Vung Tau					100%	105.650.000.000		
Petrolimex Ben Tre					100%	44.000.000.000		
Petrolimex Tra Vinh					100%	31.100.000.000		
Petrolimex Dong Thap					100%	30.000.000.000		
Petrolimex Binh Thuan					100%	94.619.000.000		
Petrolimex Singapore Pte. Ltd	100%	287.897.418.502			100%	287.897.418.502		
Petrolimex Laos Pte. Ltd	100%	68.162.068.617			100%	68.162.068.617		
Petrolimex Tanker Corporation	100%	2.196.550.463.185			100%	2.196.550.463.185		
Petrolimex Transportation Services Corporation					100%	316.568.434.951		

Items	Closing balance				Opening balance			
	Ownership percent	Investment value	Fair value	Provision	Ownership percent	Investment value	Fair value	Provision
Petrolimex Petrochemical Corporation - JSC (PLC)	79%	570.562.500.000			79%	570.562.500.000		
Petrolimex Gas Corporation JSC (PGC)	52%	306.662.738.200			52%	306.662.738.200		
Van Phong Bonded Petroleum Terminal Joint Venture Company Limited	85%	629.755.076.565			85%	629.755.076.565		
Petrolimex Aviation Fuel Joint Stock Company	59%	88.500.000.000			59%	88.500.000.000		
VP Petrochemical Transport Joint Stock Company	58%	134.000.000.000			58%	134.000.000.000		
Hai Chau Trading and Service Company Limited	92%	1.957.501.186			92%	1.957.501.186		
Caibe Trading and Service Joint Stock Company	63,04%	13.332.038.766			63,04%	13.332.038.766		
Petrolimex Kien Giang	51%	51.000.000.000			51%	51.000.000.000		
Petrolimex Group Construction and Trading Corporation JSC (PGCC)	100%	402.821.000.000			100%	402.821.000.000		
Petrolimex Hanoi Transportation & Trading JSC	51%	32.384.930.000						
Petrolimex Hatay Transportation And Service JSC	51%	17.935.586.616						
Petrolimex Nghe Tinh Transportation and Service JSC	51%	32.910.534.976						
Petrolimex Thua Thien Hue Transportation and Service JSC	51%	9.498.019.611						
Petrolimex Da Nang Transportation & Trading JSC	51%	14.030.713.748						
Petrolimex Sai Gon Transportation and Service JSC	53%	53.722.150.000						
	Ownership percent	Investment value	Fair value	Provision	Ownership percent	Investment value	Fair value	Provision
- Investment in associates, joint-ventures		1.578.979.813.301		0		1.579.182.296.955		(677.914.822)
Castrol BP-PETCO Vietnam Company Limited	35%	419.474.687.305			35%	453.231.048.953		
Vietnam Expressway Services JSC	22%	20.929.167.569			22%	20.049.644.785		
Petrolimex Joint Stock Insurance Corporation	41%	799.836.563.148			41%	781.072.554.216		
Kien Giang Trading Joint Stock Company	39%	165.724.274.535			39%	159.647.370.102		
Petrolimex Mechanical Joint Stock Company	46%	77.192.608.533			46%	72.576.937.668		
Petrolimex Construction Joint Stock Company I	30%	74.185.980.648			30%	69.767.760.031		
Petrolimex Construction Joint Stock Company III	30%	21.636.531.563			30%	21.036.981.200		
Vietnam Auto Repair Joint Stock Company (*)					40%	1.800.000.000		(677.914.822)
	Ownership percent	Investment value	Fair value	Provision	Ownership percent	Investment value	Fair value	Provision
- Other investments in Other entities		260.411.708.977		(122.483.366.352)		263.775.498.977		(121.422.178.681)
Military Petrochemical JSC (MIPEC)		50.000.000.000				50.000.000.000		
Tuyen Quang Trading Joint Stock Company		891.808.000				891.808.000		
An Phu Corporation		110.724.000.000		(98.818.473.184)		110.724.000.000		(98.868.495.513)
VICOSIMEX		500.000.000				500.000.000		
Van Phong Investments & Development Joint Stock Corporation		3.801.690.000		(2.099.006.273)		3.801.690.000		(2.099.006.273)
Dong Nai Building Material and Fuel Joint Stock Company		2.002.156.670				2.002.156.670		
Binh Thuan Petroleum Joint Stock Company		1.697.125.000				1.697.125.000		
Other investments		90.794.929.307		(21.565.886.895)		94.158.719.307		(20.454.676.895)

Description of detailed income statements

Currency: VND

Items	Note	Accumulated from the beginning of the year to the last period of this year	Accumulated from the beginning of the year to the last period of last year
1	2	3	4
1. Gross sales and services	F1	310.034.907.750.963	284.124.014.890.319
a) Revenue	F11	310.034.907.750.963	284.124.014.890.319
- Sales revenue	F111	308.360.781.422.188	282.290.882.703.326
- Revenue from services	F112	1.668.719.803.195	1.833.132.186.993
- Revenue from construction contract:	F113	5.406.525.580	
+ Revenue of construction contract recognized in the period	F1131		
+ Gross accumulated revenue of construction contract recognized as of date of Financial Statements	F1132		
b) Revenue with related party	F12		
c) In case of recognizing property lease revenue as gross prepayments	F13		
2. Deduction	F2	110.677.000.450	106.590.351.159
- Trade discount	F21	97.987.863.998	85.107.570.927
- Sales rebates	F22	43.622.036	0
- Sales returns	F23	12.645.514.416	21.482.780.232
3. Costs of goods sold	F3		0
- Costs of sold goods	F30	288.589.420.345.856	263.346.524.098.777
- Costs of finished products	F31	169.365.617.955	229.752.997.659
- Cost of rendered services	F32	2.532.605.348.421	2.573.122.263.336
In which, cost of sold goods, finished product and properties includes:	F320		
+ Accrued expense category	F321		
+ Accrued value into expenses of each item	F322		
+ Expected expense period	F323		
Remaining value, disposal and liquidation of sold investment properties	F33		
+ Operating costs of investment properties	F34	2.594.437.718	2.152.839.714
- Lost inventories in the period	F35	397.921.140.751	429.190.969.127
- Value of each lost inventories out of norm in the period	F36	0	0
- Other excessive cost items included into Cost	F37	0	23.302.392.000
- Provision for devaluation of inventories	F38	62.587.606.517	62.069.053.086
- Rebates of costs of goods sold	F39	0	0
Total	F3A	291.754.494.497.218	266.666.114.613.699
4. Financial income	F4		0
- Deposit interest, loans	F41	1.253.163.948.009	987.574.533.540
- Proceeds from selling investments	F42	0	0
- Dividends and profits received	F43	11.484.811.800	11.809.067.445
- Exchange rate difference interest	F44	546.909.225.996	627.360.973.527
- Deferred sales, payment discount	F45	7.698.832.082	7.138.348.949
- Other financial income	F46	976.843.790	1.395.950.931
Total	F4A	1.820.233.661.677	1.635.278.874.392
5. Financial expense	F5		
- Loan interest	F51	798.238.767.504	568.190.119.356
- Payment discount, deferred sales interest	F52	7.348.130.810	4.478.241.362
- Loss on liquidation of financial investments	F53	211.333.333	242.463.112
- Loss on exchange rate difference	F54	461.046.569.906	602.345.220.757
- Provision for impairment of trading securities and investments	F55	4.238.673.563	14.518.444.324
- Others	F56	2.143.824.912	6.300.629.894
- Written downs of financial expenses	F57	0	0
Total	F5A	1.273.227.300.028	1.196.075.118.805
6. Other incomes	F6		
- Liquidation, disposal of fixed assets	F61	17.109.502.383	24.897.251.801
- Proceeds from revaluation differences on assets	F62	0	0
- Received fines	F63	1.190.097.501	6.506.896.790
- Reduced tax	F64	0	0
- Others	F65	138.998.858.614	263.386.078.589
Total	F6A	157.298.458.498	294.790.227.180

7. Other expenses	F7		
Remaining value of fixed assets and liquidation, disposal of fixed assets	F71	14.310.494.434	7.422.742.340
- Loss from revaluation differences on assets	F72	0	0
- Penalties	F73	2.540.291.574	11.620.414.844
- Others	F74	70.594.095.770	63.699.297.991
Total	F7A	87.444.881.778	82.742.455.175
8. Selling expenses, general and administrative expenses	F8	15.646.150.683.151	14.558.386.557.933
a) General and administrative expenses	F81	1.196.375.539.651	1.040.695.331.786
+ Staff costs	F811	600.709.779.225	544.848.224.315
+ Outside services expenses	F817	156.159.201.803	136.133.038.409
+ Other cash expenses	F818	439.506.558.623	359.714.069.062
b) Selling expenses	F82	14.449.775.143.500	13.517.691.226.147
- Staff costs	F821	6.454.174.246.907	5.725.612.418.460
- Depreciation and amortisation expenses	F824	1.156.590.749.039	1.054.852.020.603
- Outside services expenses	F826	3.620.274.002.860	3.561.075.204.065
- Other cash expenses	F827	3.218.736.144.694	3.176.151.583.019
c) Written down of accounting principle of selling expense and general and administrative expenses.	F83	0	0
- Reversed provision of product warranty	F831		
- Reversed provision of restructuring, other provisions	F832		
- Others	F833	0	0
9. Operating cost by nature	F9		
- Raw materials and consumables	F91	3.789.281.038.753	3.776.919.665.973
- Labor costs	F92	7.255.260.873.124	6.763.286.677.983
- Depreciation expenses of fixed assets	F93	1.906.681.347.158	1.811.942.797.858
- Outsourcing service charges	F94	8.973.061.977.873	8.660.684.220.988
- Other costs in cash	F95	2.661.812.640.418	2.566.407.245.145
Total	F950	24.586.097.877.326	23.579.240.607.947
10. Current corporate income tax expenses	F951		
- Corporate income tax (CIT) expenses are applied for current taxable income	F952	761.687.380.900	794.760.747.292
- Adjustments to CIT expenses of previous years into current CIT	F953	9.031.170.181	4.846.666.646
- Total current corporate income tax expenses	F954	770.718.551.081	799.607.413.938
11. Deferred corporate income tax expenses	F955		
- Deferred corporate income tax expenses arisen from provisional differences subject to tax assessment;	F956	(94.117.829.151)	10.369.565.016
- Deferred corporate income tax expenses arisen from reversal of deferred corporate income account;	F957	(2.964.682.948)	1.209.935.193
- Deferred corporate income tax income arisen from provisional differences to be deducted	F958	(13.165.280.122)	15.049.430
- Deferred corporate income tax income arisen from tax assessment losses and unused tax preferences	F959	0	0
- Deferred corporate income tax income arisen from reversal of deferred corporate income tax payable;	F96	(221.748.922)	(173.624.637)
- Gross deferred corporate income tax expenses	F961	(110.469.541.143)	11.420.925.002

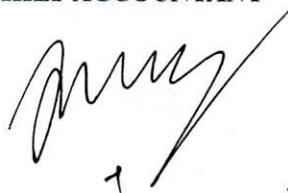
January 29, 2026

PREPARED BY



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