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The Vietnamese version is official and legal.**

VIETNAM NATIONAL PETROLEUM GROUP

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 26th June 2023



(Draft)

STATEMENTS
Regarding the update and additions
to the Charter of Vietnam National Petroleum Group

Attn: 2023 Annual General Meeting of Shareholders
Vietnam National Petroleum Group

Pursuant to the Law on Enterprise No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Decree No. 140/2020/ND-CP dated November 30, 2020 of the Government on amending and supplementing a number of articles of the Decree No. 126/2017/ND-CP dated November 16, 2017 of the Government on transformation of state enterprises and single member limited liability companies with 100% state enterprise-invested charter capital into joint stock companies; the Decree No. 91/2015/ND-CP dated October 13, 2015 of the Government on investment of state capital in enterprises and management and use of capital and assets at enterprises and the Decree No. 32/2018/ND-CP dated March 08, 2018 of the Government on amending and supplementing a number of articles of the Decree No. 91/2015/ND-CP;

Pursuant to the Charter of Vietnam National Petroleum Group (Petrolimex) approved by the General Meeting of Shareholders on April 26, 2021;

Pursuant to Petrolimex's management and administration practices,

The Board of Directors submits to the General Meeting of Shareholders to consider and approve the update and additions to the current Charter to comply with the Laws and Petrolimex's management and administration practices as follows :

1. Approve the following update and additions to Clause 1, Article 46 (*profit distribution*) of the Charter (*updated and added contents are bold and italic*):

1. The General Meeting of Shareholders ***decides the plan for annual dividends and profit after tax is distributed in order as follows:***

- ***Dividing to capital contributing partners under the signed economic contracts (if any);***

- ***Offsetting the previous years' losses which are no longer eligible for being offset from before-tax profits;***

- *A maximum deduction of 30% into the enterprise development investment fund;*
- *Deduction for the reward fund and welfare fund for the employees in the enterprise, the reward fund for the enterprise manager according to the Government's regulations on labor, salary, remuneration and bonus for companies which have shares and dominating capital held by the State;*
- *The remaining profit is divided by all dividends and profits in cash for shareholders and capital contributors. Dividends and profits are divided in cash for the capital contributed by the State in the enterprise shall be remitted into the state budget according to legal regulations.*

2. Approve the Charter updating the above-mentioned contents (draft Charter attached to the meeting documents).

Kindly submit to the 2023 Annual General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS