

VIETNAM NATIONAL PETROLEUM GROUP



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 26th June 2023

(Draft)

Appendix 01:

REPORT OF INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS ON THE OPERATION OF THE BOD IN 2022

Independent Member of the Board of Directors of Vietnam National Petroleum Group (Petrokimex) for the term 2021-2026 evaluate the Board's activities in 2022 as follows:

1. The organizational structure of the Board of Directors (BOD):

The Board of Directors 2021-2026 membership structure was elected by the General Meeting of Shareholders (GMS) on March 29th, 2022, comprising 08 members, including 04 non-executive members, 03 executive members, and 01 independent member.

2. Regarding the organization of meetings of the Board of Directors and the obtaining of written opinions:

In 2022, the Board of Directors in term 2021–2026 held 8 meetings and 65 written opinion collections to decide on the contents, mainly under the responsibilities and duties of the BOD to direct, manage, and supervise the activities of the Group.

- Meetings of the BOD were convened and conducted in accordance with the provisions of the Charter, internal regulations on governance, and operation regulations of the BOD. The materials include: Before attending the meeting, the BOD and Supervisory Board members shall be sent in full and on time a meeting invitation notice, dossier, document, or written opinion. The contents of the BOD meeting are reported, discussed, and comprehensively evaluated in the spirit of publicity, transparency, and care to provide the best direction and solutions for Petrokimex.

- The decisions of the BOD at the meetings of the BOD/written opinions are approved by the BOD on the principle of majority, in accordance with the provisions of the law, the Charter, internal management regulations, and Resolutions of General Meeting of

Shareholders. The minutes of the meeting/collection of opinions in writing are fully prepared and in accordance with regulations.

3. Regarding the supervision of the activities of the Executive Board:

- The Board of Directors has performed well in supervising the operation and management of the enterprise, in which the General Director and 02 Deputy General Directors of Petrolimex are also members of the Board of Directors. The Executive Board fully attends the BOD meetings. It regularly reports to update the business activities periodically, as well as unusual issues to the BOD to conduct meetings, discuss and make decisions timely and correct decisions and solutions, in order to maintain stable business operations and ensure maximum benefits for Petrolimex and shareholders.

- The Executive Board has well fulfilled the role and task of managing the Group's business activities in accordance with the Resolution of the General Meeting of Shareholders, the orientation and direction of the BOD. The General Director and managers have fully implemented and strictly implemented the resolutions and decisions of the BOD. During the management, the General Director and members of the Executive Board have complied with the decentralization, provisions in the Charter, and internal management regulations of the Group.

4. General assessment of the BOD activities

- In general, in 2022, the BOD has performed well in their role of implementing the plans, guidelines and strategic orientations set out by the General Meeting of Shareholders, on the basis of fully complying with the Group Charter and regulations. internal management and legal regulations.

- In 2022, in the context of many difficulties due to the impact of the COVID-19 epidemic and the complicated developments of the world petroleum market, but with a high sense of responsibility, solidarity, and cooperation in performing tasks in an honest, careful manner, the Board of Directors has implemented drastic solutions in supervision, directed the Executive Board to implement the resolutions of the General Meeting of Shareholders, and exceeded the 2022 plan, ensuring the benefits for Petrolimex and shareholders.

**INDEPENDENT MEMBER OF THE
BOARD OF DIRECTORS**

Vo Van Quyen