

DRAFT

Ho Chi Minh City, April 22, 2026

PROPOSAL

Re: Approval of Transactions with Related Parties

To: The General Meeting of Shareholders of Vietnam Tanker JSC

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended by Law No. 03/2022/QH15 dated January 11, 2022 and Law No. 76/2025/QH15 dated June 17, 2025, and guiding documents;*

- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024, and guiding documents;*

- *Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025, and guiding documents;*

- *The Charter of Vietnam Tanker JSC;*

- *The audited financial statements for FY2025 of the Company and the Company's business plan for 2026.*

In order to ensure smooth and timely business operations and the fulfillment of the Company's business plan, the Board of Directors of Vietnam Tanker JSC (the "Company") hereby submits to the General Meeting of Shareholders for approval the transactions with related parties in accordance with Article 167 of the Law on Enterprises 2020, Article 293 of Decree 155/2020/ND-CP, and Article 16 of the Company's Charter, as follows:

1. Contracting / transacting parties with the Company:

1.1. Vietnam National Petroleum Group (Petrolimex) – the parent company holding 100% of the charter capital of Petrolimex Tanker Corporation.

1.2. Petrolimex Tanker Corporation – a shareholder owning 41,465,217 shares, representing 51.92% of the charter capital.

1.3. Subsidiaries (wholly owned by the Company): Vitaco Sai Gon Company Limited and Vitaco Da Nang Company Limited.

1.4. Other related parties within the Petrolimex ecosystem.

2. Types of contracts/transactions: These are contracts and transactions for service provision in the ordinary course of business of the Company, including:

2.1. Framework agreements: time charter, voyage charter, ship management.

2.2. Other service agreements: fuel trading, agency services, entrusted import, etc.

The key terms of such contracts/transactions with related parties are detailed in the Appendix attached hereto.

3. Transaction value: The specific value of each transaction shall be determined based on market prices at each relevant time and under each specific contract, ensuring the interests of the Company.

The Board of Directors respectfully submits this Proposal to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

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APPENDIX

Attached to the Proposal on Approval of Transactions with Related Parties dated April 22, 2026 of the Board of Directors

No.	Contracting Party with Vitaco	Relationship with Vitaco	Key Terms of Contracts/Transactions
1	Vietnam National Petroleum Group (Petrolimex)	Parent company holding 100% of the charter capital of Petrolimex Tanker Corporation	<p>Petroleum transportation contract</p> <ul style="list-style-type: none"> - Contract type: Framework agreement. - Key terms: Marine transportation of petroleum products - Term: 1 year, renewable annually
2	Petrolimex Tanker Corporation	Shareholder owning 41,465,217 shares, representing 51.92% of the charter capital	<p>Time charter contract</p> <ul style="list-style-type: none"> - Contract type: Time charter. - Key terms: Marine transportation of clean petroleum products (gasoline, diesel, etc. - Term: 1 year, renewable annually <p>Ship management contract</p> <ul style="list-style-type: none"> - Contract type: Ship management agreement for Van Phong 1 vessel. - Key terms: Management of Van Phong 1 vessel. - Term: 1 year, renewable annually. <p>Agency Agreement</p> <ul style="list-style-type: none"> - Contract type: Framework Agreement. - Key terms: Provision of ship agency services at ports. Term: 1 year.