

DRAFT

Ho Chi Minh City, April 22, 2026

**ASSESSMENT REPORT
OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS
ON THE PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025**

Dear Shareholders and Distinguished Delegates,

Pursuant to the roles and responsibilities of an Independent Member of the Board of Directors in accordance with applicable laws, the Company's Charter, and internal regulations, I would like to present my assessment of the performance of the Board of Directors ("BOD") of Vietnam Tanker JSC in 2025 as follows:

I. BOARD OF DIRECTORS STRUCTURE

In 2025, the Board of Directors had six (06) members, including:

- One (01) Chairman
- One (01) executive member.
- Three (03) non-executive members.
- One (01) independent member.

The composition of the Board complied with regulatory requirements applicable to listed companies, contributing to enhanced transparency and governance effectiveness.

II. ACTIVITIES OF THE BOARD OF DIRECTORS

1. Meetings and adoption of resolutions

- In 2025, the Board of Directors held six (06) meetings and conducted ten (10) written consultations.

- Meetings were organized in compliance with procedures and requirements under the Company's Charter and internal governance regulations. Meeting materials were adequately prepared and circulated in a timely manner to BOD members and the Supervisory Board.

- Meeting agendas were thoroughly discussed in a transparent, prudent, and objective manner, ensuring that decisions were made in the best interests of the Company and its shareholders.

- Resolutions of the Board of Directors were adopted based on majority voting, in compliance with applicable laws, the Company's Charter, and resolutions of the General Meeting of Shareholders. Minutes of meetings and written consultations were properly prepared in accordance with regulations.

2. Corporate governance

The Board of Directors effectively performed its governance role at the strategic level, ensuring:

- Compliance with regulations applicable to listed companies;
- Enhanced transparency in governance;
- Effective direction and oversight of operations.

III. SUPERVISION OF THE MANAGEMENT

In 2025, the Board of Directors effectively exercised its supervisory function over the Management, specifically:

- Supervising the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors;
- Closely monitoring business operations and market developments;
- Providing timely direction and adjustments to management decisions when necessary;
- The Management maintained both periodic and ad hoc reporting, ensuring that the Board was fully informed to make appropriate decisions;
- The Board placed particular emphasis on risk management, supporting the early identification of potential risks and thereby contributing to stable and sustainable operations;
- Members of the Board, particularly those concurrently holding executive roles, actively participated in meetings, providing input, challenge, and advice on key decisions to ensure the best interests of the Company and its shareholders;
- The Management, led by the General Director, effectively fulfilled its management responsibilities in line with the strategic direction and resolutions of the Board and the General Meeting of Shareholders, in full compliance with applicable laws and internal regulations.

IV. OVERALL ASSESSMENT

Based on the monitoring and evaluation, the Independent Board Member notes that:

- The Board of Directors effectively fulfilled its role in providing strategic direction and overseeing the Company's operations;
- The Board's activities complied fully with applicable laws, the Company's Charter, and internal regulations;
- Board members demonstrated a high sense of responsibility, professionalism, prudence, and transparency;
- Clear allocation of responsibilities contributed to effective governance;
- The Board effectively directed the implementation of GMS resolutions, contributing to improved business performance and safeguarding the interests of shareholders and employees.

V. CONCLUSION

In 2025, the Board of Directors of Vietnam Tanker JSC successfully fulfilled its roles and responsibilities in accordance with applicable regulations, playing a key role in maintaining the Company's stable operations and development.

I would like to express my sincere appreciation for the continued support of the Shareholders and wish you all good health, happiness, and success.

Respectfully submitted!

INDEPENDENT MEMBER OF THE BOD

TRUONG VAN MINH